TOWNSHIP OF FRANKFORD
COUNTY OF SUSSEX, STATE OF NEW JERSEY

ORDINANCE 2026-010

BOND ORDINANCE PROVIDING AN APPROPRIATION OF $1,344,000 FOR ACQUISITION OF A FIRE TRUCK FOR AND BY THE TOWNSHIP OF FRANKFORD IN THE COUNTY OF SUSSEX, NEW JERSEY AND, AUTHORIZING THE ISSUANCE OF $1,276,800 BONDS OR NOTES OF THE TOWNSHIP FOR FINANCING PART OF THE APPROPRIATION.

BE IT ORDAINED, BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF FRANKFORD, IN THE COUNTY OF SUSSEX, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) **AS FOLLOWS**:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the Township of Frankford, New Jersey (the "Township") as general improvements. For the said Improvement there is hereby appropriated the amount of $1,344,000, such sum includes the sum of $67,200 as the down payment (the "Down Payment") required by the Local Bond Law of the State of New Jersey, constituting Chapter 2 of Title 40A of the New Jersey Statutes, as amended and supplemented (the "Local Bond Law"). The Down Payment is now available by virtue of provision in one or more previously adopted budgets for down payments or for capital improvement purposes.

SECTION 2:

In order to finance the cost of the Improvements not covered by the application of the Down Payment, negotiable bonds of the Township are hereby authorized to be issued in the principal amount of $1,276,800 pursuant to the provisions of the Local Bond Law (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the Township are hereby authorized to be issued in the principal amount not exceeding $1,276,800 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements authorized and the purpose for the financing of which said obligations are to be issued is for the acquisition of a fire truck, as shown on and in accordance with the plans and specifications on file with the Township Clerk.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is $1,276,800.

(c) The estimated cost of the Improvements is $1,344,000 which amount represents the initial appropriation made by the Township.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the chief financial officer of the Township (the "Chief Financial Officer"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Chief Financial Officer upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Chief Financial Officer is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Chief Financial Officer is directed to report in writing to the Township Committee of the Township at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Township Clerk and is available for public inspection.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the Township may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The period of usefulness of the Improvements, within the limitations of the Local Bond Law, and according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 20 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Township Clerk and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department

of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the Township, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by $1,276,800 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding $20,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the Township as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the Township authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the Township as funds applicable only to the payment of obligations of the Township authorized by this Bond Ordinance.

SECTION 8:

The full faith and credit of the Township are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Township, and the Township shall be obligated to levy ad valorem taxes upon all the taxable property within the Township for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 9:

The Chief Financial Officer of the Township is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Township and to execute such disclosure document on behalf of the Township. The Chief Financial Officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Township pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the benefit of holders and beneficial owners of obligations of the Township and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Township fails to comply with its undertaking, the Township shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

SECTION 10:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The Township reasonably expects to pay expenditures with respect to the Improvements prior to the date that Township incurs debt obligations under this Bond Ordinance. The Township reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the Township under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is $1,276,800.

SECTION 11:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

TOWNSHIP OF FRANKFORD
SUSSEX COUNTY, NEW JERSEY

PUBLIC NOTICE

NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of Frankford, in the County of Sussex, State of New Jersey, on September 8, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at Municipal Building, 151 U.S. Highway 206 in said Township of Frankford, on October 13, 2026 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing An Appropriation Of $1,344,000 For Acquisition Of A Fire Truck For And By The Township Of Frankford In The County Of Sussex, New Jersey And, Authorizing The Issuance Of $1,276,800 Bonds Or Notes Of The Township For Financing Part Of The Appropriation

Purpose(s): For the acquisition of a fire truck.

Appropriation: $1,344,000

Bonds/Notes Authorized: $1,276,800

Grants (if any) Appropriated: None

Section 20 Costs: $20,000

Useful Life: 20 Years

Initial Publication Date on Website: September 9, 2026

Lori Nienstedt, MBA, RMC
Municipal Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.

TOWNSHIP OF FRANKFORD
SUSSEX COUNTY, NEW JERSEY

PUBLIC NOTICE

BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township of Frankford, in the County of Sussex, State of New Jersey on October 13, 2026 and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing An Appropriation Of $1,344,000 For Acquisition Of A Fire Truck For And By The Township Of Frankford In The County Of Sussex, New Jersey And, Authorizing The Issuance Of $1,276,800 Bonds Or Notes Of The Township For Financing Part Of The Appropriation

Purpose(s): For the acquisition of a fire truck.

Appropriation: $1,344,000

Bonds/Notes Authorized: $1,276,800

Grants (if any) Appropriated: None

Section 20 Costs: $20,000

Useful Life: 20 Years

Initial Publication Date on Website: October 14, 2026

Lori Nienstedt, MBA, RMC
Municipal Clerk

Re: TOWNSHIP OF FRANKFORD
SUSSEX COUNTY, NEW JERSEY

$1,344,000 FOR ACQUISITION OF A FIRE TRUCK

__X__ Certified copy of the Supplemental Debt Statement prepared as of the date of introduction of the ordinance. This should show filing in the Clerk's office as well as in Trenton.

__X__ Down Payment Certificate.

__X__ Certified copy of the minutes of the meeting of the Township Committee held September 8, 2026 showing introduction of the ordinance.

_____ Affidavit of Publication on Township website following introduction of the ordinance.

_____ Certified copy of the minutes of the meeting of the Township Committee held _____ showing public hearing and final adoption of the ordinance.

_____ Affidavit of Publication on Township website following final adoption of the ordinance.

_____ Clerk's Certificate executed no sooner than 21 days following final publication of the ordinance.

DEBT STATEMENT CERTIFICATE

I, Lori Nienstedt, Municipal Clerk of the Township of Frankford, in the County of Sussex, New Jersey (herein called the "Local Unit"), **HEREBY CERTIFY** that annexed hereto is a true and complete copy of the Supplemental Debt Statement of the Local Unit that was prepared as of September 22, 2026 by Sharon Yarosz, who was then Chief Financial Officer of the Local Unit and filed in my office on September 22, 2026, and that a complete, executed copy of such statement was filed in the office of the Director of the Division of Local Government Services of the State of New Jersey on September 24, 2026.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the Local Unit this 24th day of September, 2026.

_____

Lori Nienstedt, MBA, RMC
Municipal Clerk

CERTIFICATE OF DOWN PAYMENT

I, **SHARON YAROSZ**, Chief Financial Officer of the Township of Frankford, in the County of Sussex, New Jersey (the "Local Unit") HEREBY CERTIFY that prior to the final adoption on October 13, 2026 of an ordinance entitled:

BOND ORDINANCE PROVIDING AN APPROPRIATION OF $1,344,000 FOR ACQUISITION OF A FIRE TRUCK FOR AND BY THE TOWNSHIP OF FRANKFORD IN THE COUNTY OF SUSSEX, NEW JERSEY AND, AUTHORIZING THE ISSUANCE OF $1,276,800 BONDS OR NOTES OF THE TOWNSHIP FOR FINANCING PART OF THE APPROPRIATION.

there was available as a down payment for the purposes authorized by the ordinance the sum of $67,200 was appropriated as a down payment by the ordinance and was made available from the following sources (strike out inapplicable language):

a. by provision in a previously adopted budget or budgets of the Local Unit for down payment or for capital improvements purposes:

b. form moneys then actually held by the Local Unit and previously contributed for such purpose other than by the Local Unit; or

c. by emergency appropriation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporation seal of the Local Unit this 20th day of October 2026.

_____
Sharon Yarosz
Chief Financial Officer

(Seal)

EXTRACT from the minutes of a _____meeting of the Township _____ of the Township of Frankford, in the County of Sussex, New Jersey held at the Municipal Complex in the Township of Frankford on _____at ____ o'clock _.m.

PRESENT:

ABSENT:

[Attach appropriate minutes hereto]

CERTIFICATE

I, **LORI NIENSTEDT**, Municipal Clerk of the Township of Frankford, in the County of Sussex, State of New Jersey, **HEREBY CERTIFY** that the foregoing annexed extract from the minutes of a meeting of the governing body of the Township duly called and held on _____, 2026 has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township this _____ day of _____, 2026.

_____

Lori Nienstedt, MBA, RMC
Municipal Clerk

(SEAL)

AFFIDAVIT OF PUBLICATION
(Legal Notice Published on Township's Website)

STATE OF NEW JERSEY }

}ss.

COUNTY OF SUSSEX }

I, **LORI NIENSTEDT**, being duly sworn according to law, upon my oath depose and say:

I am the Municipal Clerk of the Township of Frankford, State of New Jersey. The Township of Frankford maintains an official website for the publication of public information and legal notices and the notice concerning Ordinance No. 2026-010, a copy of which is attached hereto, was published on the official Township's website. Said notice was posted on September 9, 2026 and remained available for public inspection through December 31, 2026.

I certify that the foregoing statements made by me are true. I am aware that if any of the foregoing statements made by me are willfully false, I am subject to punishment.

_____ _____

Lori Nienstedt, MBA, RMC Date
Municipal Clerk

Sworn and Subscribed before me this 14th day of October, 2026

_____

Notary Public of New Jersey

My Commission Expires: _____

EXTRACT from the minutes of a regular meeting of the Township Committee of the Township of Frankford, in the County of Sussex, New Jersey held at the Municipal Complex in the Township of Frankford on September 8, 2026 at 7 o'clock p.m.

PRESENT: Committeemen Ayers, Phillips, and Sharrock, Deputy Mayor Civitan, and Mayor Risdon

ABSENT:

[Attach appropriate minutes hereto]

CERTIFICATE

I, **LORI NIENSTEDT**, Municipal Clerk of the Township of Frankford, in the County of Sussex, State of New Jersey, **HEREBY CERTIFY** that the foregoing annexed extract from the minutes of a meeting of the governing body of the Township duly called and held on September 8, 2026 has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township this 14th day of October, 2026.

_____

Lori Nienstedt, MBA, RMC
Municipal Clerk

(SEAL)

AFFIDAVIT OF PUBLICATION
(Legal Notice Published on Township's Website)

STATE OF NEW JERSEY **}**

}ss.

COUNTY OF SUSSEX **}**

I, **LORI NIENSTEDT**, being duly sworn according to law, upon my oath depose and say:
I am the Municipal Clerk of the Township of Frankford, State of New Jersey. The Township of Frankford maintains an official website for the publication of public information and legal notices and the notice concerning Ordinance No. 2026-010, a copy of which is attached hereto, was published on the official Township's website. Said notice was posted on October 14, 2026 and remained available for public inspection through December 31, 2026.

I certify that the foregoing statements made by me are true. I am aware that if any of the foregoing statements made by me are willfully false, I am subject to punishment.

_____ _____
Lori Nienstedt, MBA, RMC Date
Municipal Clerk

Sworn and Subscribed before me this 14th day of October 2026.

_____
Notary Public of New Jersey

My Commission Expires: _____

CLERK'S CERTIFICATE

I, **LORI NIENSTEDT**, Municipal Clerk of the Township of Frankford, in the County of Sussex, State of New Jersey, **HEREBY CERTIFY** as follows:

1. I am the duly appointed Municipal Clerk of the Township of Frankford, in the County of Sussex, State of New Jersey (herein called the "Local Unit"). In this capacity I have the responsibility to maintain the minutes of the meetings of the governing body of the Local Unit and the records relative to all ordinances and resolutions of the Local Unit. The representations made herein are based upon the records of the Local Unit.

2. Attached hereto is a true and complete copy of an ordinance passed by the governing body of the Local Unit on first reading on September 8, 2026 and finally adopted by the governing body on October 13, 2026, and where necessary approved by the Mayor on October 13, 2026.

3. On September 9, 2026 a copy of the ordinance and a notice that copies of the ordinance would be made available to the members of the general public of the municipality who requested copies, up to and including the time of further consideration of the ordinance by the governing body, was posted in the principal municipal building of the Local Unit at the place where public notices are customarily posted. Copies of the ordinance were made available to all who requested them;

4. A certified copy of this ordinance and a copy of the amended capital budget form has been filed with the Director of the Division of Local Government Services.

5. After final passage, the ordinance, a copy of which is attached hereto, was duly published on the Township's website on October 14, 2026 through December 31, 2026. No protest signed by any person against making the improvement or incurring the indebtedness authorized therein, nor any petition requesting that a referendum vote be taken on the action proposed in the ordinance has been presented to the governing body or to me or filed in my office within 20 days after the initial publication on the Township's website or at any other time after the final passage thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township this ___ day of _____, 2026.

_____

Lori Nienstedt, MBA, RMC
Municipal Clerk

[SEAL]