

2020 Municipal Budget

of the Township of Frankford, County of Sussex for the fiscal year 2020

Revenues and Appropriations Summaries

Summary of Revenues	Anticipated	
	2020	2019
1. Surplus	\$ 838,000.00	\$ 690,000.00
2. Total Miscellaneous Revenues	\$ 697,314.72	\$ 694,809.62
3. Receipts from Delinquent Taxes	\$ 119,000.00	\$ 140,890.00
4. a) Local Tax for Municipal Purposes	\$ 2,749,291.00	\$ 2,748,002.00
b) Addition to Local District School Tax		
Total Amount to be Raised for Support of Municipal Budget	\$ 2,749,291.00	\$ 2,748,002.00
Total General Revenues	\$ 4,403,605.72	\$ 4,273,701.62

Summary of Appropriations	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries and Wages	\$ 1,297,000.00	\$ 1,224,200.00
Other Expenses	\$ 1,807,737.22	\$ 1,856,605.62
2. Deferred Charges & Other Appropriations	\$ 304,528.00	\$ 312,174.00
3. Capital Improvements	\$ 181,000.00	\$ 515,000.00
4. Debt Service (Included for School)	\$ 582,420.50	\$ 136,430.00
5. Reserve for Uncollected Taxes	\$ 230,920.00	\$ 229,292.00
Total General Appropriations	\$ 4,403,605.72	\$ 4,273,701.62
Total number of Employees	14 F/T 24 P/T	14 F/T 20 P/T

Balance of Outstanding Debt			
	General	Water Utility	Utility - Other
Interest	\$ 6,378.12		
Principal	\$ 73,216.32	N/A	N/A
Bond Anticipation Notes	\$ 1,220,000.00		
Authorized but not Issued	\$ 76,500.00		
Outstanding	\$ 1,376,094.44	\$ -	\$ -

Notice is hereby given that the budget and tax resolution was approved by the Township Committee of the Township of Frankford, County of Sussex, on March 10, 2020

A hearing on the budget and tax resolution will be held using GoToMeeting on April 14, 2020 at 7:00 o'clock p.m. at which time and place objections to the Budget and Tax Resolutions for the year 2020 may be presented by taxpayers or other interested persons.

Please join my meeting using your phone +1 (872) 240-3311, Access Code 656-462-141

To get the app use:

<https://global.gotomeeting.com/install/656462141>

Copies of the budget are available on the Township of Frankford's website:

<https://frankfordtownship.org/municipal/financialstatements/>