

2017 Municipal Budget

of the Township of Frankford, County of Sussex for the fiscal year 2017

Revenues and Appropriations Summaries

Summary of Revenues	Anticipated	
	2017	2016
1. Surplus	\$ 508,000.00	\$ 557,000.00
2. Total Miscellaneous Revenues	\$ 795,148.14	\$ 759,882.71
3. Receipts from Delinquent Taxes	\$ 155,000.67	\$ 129,007.29
4. a) Local Tax for Municipal Purposes	\$ 2,416,639.00	\$ 2,345,548.00
b) Addition to Local District School Tax		
Total Amount to be Raised for Support of Municipal Budget	\$ 2,416,639.00	\$ 2,345,548.00
Total General Revenues	\$ 3,874,787.81	\$ 3,791,438.00

Summary of Appropriations	2017 Budget	Final 2016 Budget
1. Operating Expenses: Salaries and Wages	\$ 1,191,000.00	\$ 1,122,600.00
Other Expenses	\$ 1,670,372.81	\$ 1,669,968.00
2. Deferred Charges & Other Appropriations	\$ 306,400.00	\$ 318,441.00
3. Capital Improvements	\$ -	\$ 470,000.00
4. Debt Service (Included for School)	\$ 495,378.00	\$ 19,478.00
5. Reserve for Uncollected Taxes	\$ 211,637.00	\$ 190,951.00
Total General Appropriations	\$ 3,874,787.81	\$ 3,791,438.00
Total number of Employees	14 F/T 22 P/T	15 F/T 19 P/T

Balance of Outstanding Debt			
	General	Water Utility	Utility - Other
Interest	\$ 22,819.95		
Principal	\$ 1,511,315.10	N/A	N/A
Outstanding	\$ 1,534,135.05	\$ -	\$ -

Notice is hereby given that the budget and tax resolution was approved by the Township Committee of the Township of Frankford, County of Sussex, on March 7, 2017

A hearing on the budget and tax resolution will be held at the Municipal Building on April 11, 2017 at 7:00 o'clock p.m. at which time and place objections to the Budget and Tax Resolutions for the year 2017 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the Office of the Municipal Clerk, Patricia Bussow at the Municipal Building, 151 State Highway 206, Augusta, New Jersey, (973) 945-5566 during the hours of 8:30 a.m. to 4:30 p.m.