

**TOWNSHIP OF FRANKFORD
SUSSEX COUNTY, NEW JERSEY**

RESOLUTION NO. 2021-020

CANCELING TAX SALE CERTIFICATE 96-09

WHEREAS, the property of Scandia Spa Center for the Performing Arts known as block 58, lot 2 located at 40 Martin Lane had unpaid 1989 through 1995 property taxes and was sold at Tax Sale on 18 July 1996 by the Frankford Township Tax Collector; and

WHEREAS, as there were no outside bidders for the abovementioned property, the Frankford Township Tax Collector struck off the property to the Township of Frankford for the amount of \$23,703.46. This amount consists of unpaid 1989 through 1995 property taxes, interest, and other costs, and is represented by Tax Sale Certificate 96-09; and

WHEREAS, the Township Committee of the Township of Frankford approved Resolution 2020-060, an Installment Redemption Agreement with Scandia Spa Center for the Performing Arts on 13 October 2020. The amount necessary to redeem Tax Sale Certificate 96-09 on 13 October 2020 was \$203,537.00. It was agreed that the unpaid redemption balance accrued interest in the amount of 18% per annum. This installment redemption agreement required 36 individual monthly payments of \$7,358.35; and

WHEREAS, Savo, Schalk, Gillespie, O'Grodnick, & Fisher, PA, the attorney for the supposed owner of the property, remitted to the Frankford Township Tax Collector the first three monthly payments totaling \$22,075.05 consisting of \$13,110.59 in principal and \$8,964.46 of accrued interest. The timely payment of these three monthly installments is acknowledged; and

WHEREAS, Savo, Schalk, Gillespie, O'Grodnick, & Fisher, PA, the attorney for the supposed owner of the property, remitted to the Frankford Township Tax Collector on 14 January 2021 the balance due on the installment redemption agreement of \$190,426.41 plus \$2,951.61 in accrued interest, and \$95.21 in current taxes:

NOW, THEREFORE BE IT RESOLVED by the Township Committee of the Township of Frankford on this 09th day of February 2021 that it is hereby acknowledged that the installment redemption agreement adopted by Resolution 2020-060 on 13 October 2020 between the Township of Frankford and Scandia Spa Center for the Performing Arts is paid in full and the Mayor of the Township of Frankford is authorized to sign Tax Sale Certificate 96-09 as being satisfied; and

BE IT FURTHER RESOLVED that the Tax Collector return the executed satisfied Tax Sale Certificate to Savo, Schalk, Gillespie, O'Grodnick, & Fisher, PA at 56 East Main Street, Suite 301 located in Somerville, NJ 08876.

CERTIFICATION

I, Lori Nienstedt, Administrator and Municipal Clerk for the Township of Frankford, County of Sussex, do hereby certify that the foregoing is a true and exact copy of the Resolution revised by the Frankford Township Committee on February 9, 2021.

Lori Nienstedt, Administrator, Municipal Clerk