

**TOWNSHIP OF FRANKFORD
COUNTY OF SUSSEX, STATE OF NEW JERSEY**

RESOLUTION 2021-031

REFUNDING TAX SALE CERTIFICATE 2020-007 WHICH WAS REDEEMED

WHEREAS, the property owned by US Bank Trust, NA, known as block 30.01 lot 2 located at 1 Hidden Lane had unpaid 2019 property taxes and was sold at a Tax Sale held on 30 January 2020 by the Frankford Township Tax Collector; and

WHEREAS, Bala Partners, LLC of 17 West Cliff Street, Somerville, NJ 08876 was the successful bidder of the above stated property. The amount of the Tax Sale consisted of unpaid 2019 property taxes, interest, and other costs, and totaled \$1,277.66 and is represented by Tax Sale Certificate 2020-007; and

WHEREAS, Cagan Management, agent for US Bank Trust, NA, paid \$2,663.76 on 22 March 2021 to the Frankford Township Tax Collector to satisfy the outstanding Tax Sale Certificate 2020-007:

NOW, THEREFORE BE IT RESOLVED by the Mayor and Township Committee of the Township of Frankford on this 13th day of April 2021 that the Chief Financial Officer be authorized to draw a check payable to Bala Partners, LLC in the amount of \$8,663.76 which includes \$2,663.76 for the redemption of Tax Sale Certificate 2020-007 and \$6,000.00 for the return of a Tax Sale Premium.

BE IT FURTHER RESOLVED that the Tax Collector return the executed satisfied Tax Sale Certificate to Cagan Management at 3856 Oakton Street located in Skokie, IL 60076.

CERTIFICATION

I, Lori Nienstedt, Administrator Municipal Clerk for the Township of Frankford, County of Sussex, do hereby certify that the foregoing is a true and exact copy of the Resolution adopted by the Frankford Township Committee at the Regular Meeting held on April 13, 2021.

Lori Nienstedt, RMC
Municipal Clerk