

**.,TOWNSHIP OF FRANKFORD
COUNTY OF SUSSEX, STATE OF NEW JERSEY**

RESOLUTION 2022-043

**REFUNDING TAX SALE CERTIFICATE 2021-002
WHICH WAS REDEEMED**

WHEREAS, the property owned by KT NY Group, LLC, known as block 55 lot 2 located at 31 Sharp Road had unpaid 2020 property taxes and was sold at a Tax Sale held on 06 December 2021 by the Frankford Township Tax Collector; and

WHEREAS, US Bank Cust/PC8 Firsttrust Bank of 50 South 16th Street, Suite 2050 in Philadelphia, PA 19102 was the successful bidder of the above stated property. The amount of the Tax Sale consisted of unpaid 2020 property taxes, interest, and other costs, and totaled \$2,701.79 and is represented by Tax Sale Certificate 2021-002; and

WHEREAS, Toorak Capital Partners, LLC, the new assessed owner of the property, paid \$11,035.07 on 05 July 2022 to the Frankford Township Tax Collector to satisfy the outstanding Tax Sale Certificate 2021-002 and subsequent taxes:

NOW, THEREFORE BE IT RESOLVED by the Mayor and Township Committee of the Township of Frankford on this 12th day of July 2022 that the Chief Financial Officer be authorized to draw a check payable to US Bank Cust / PC8 Firsttrust Bank in the amount of \$11,035.07.

BE IT FURTHER RESOLVED that the Tax Collector return the executed satisfied Tax Sale Certificate to Toorak Capital Partners, LLC located at 2 Allegheny Center, Nova Tower 2 in Pittsburgh, PA 15212.

CERTIFICATION

I, Lori Nienstedt, Municipal Clerk for the Township of Frankford, hereby certify that the above Resolution was duly adopted by the Township Committee of the Township of Frankford at their scheduled meeting held July 12, 2022.

Lori Nienstedt, CMR, MBA
Municipal Clerk, Administrator